



麥迪衛康健康醫療管理科技股份有限公司
MEDIWELCOME HEALTHCARE
MANAGEMENT & TECHNOLOGY INC.

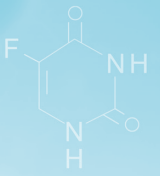
(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2159



2025

Environmental, Social and
Governance Report



Environmental, Social and Governance Report

INTRODUCTION

Mediwelcome Healthcare Management & Technology Inc. (the “**Company**” or “**Mediwelcome**”) and its subsidiaries (collectively referred to as the “**Group**” or “**we**”, “**us**”, “**our**”) hereby present this Environmental, Social and Governance Report (the “**ESG Report**”) in accordance with the applicable requirements as set forth in the Environmental, Social and Governance Reporting Code (the “**ESG Code**”) in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Group has complied with the “comply or explain” provisions contained in the ESG Code.

The Group is firmly advancing its strategic upgrade from digitalisation to intelligentisation and concentrating its technological exploration and strategic focus on the “AI vertical models for the healthcare industry + blockchain” technology, which is dedicated to breaking through the limitations of generalised large models and activating the value of healthcare data, thereby transitioning from a healthcare market solution provider to an intelligent technology-driven platform. Leveraging deep industry expertise and real-world data, the Group is fundamentally restructuring its healthcare productivity through the Giraffe Digital and Intelligent Integrated Platform. Our service system has evolved from traditional disease prevention, diagnosis, treatment and rehabilitation management into a comprehensive closed loop encompassing the rights confirmation and assetisation of healthcare data. Relying on the Giraffe Digital and Intelligent Integrated Platform, we provide NGOs, healthcare institutions and pharmaceutical customers with more precise and professional intelligent solutions, while actively striving to establish a digital asset trading ecosystem for medical intellectual property. By transforming tacit expert knowledge into transferable digital assets, the Group is accelerating the release of scalability-driven premium potential, utilising technology to meet society’s demand for high-quality medical services and fulfilling its corporate social responsibility.

SCOPE OF REPORT

The information stated in this ESG Report covers the period from 1 January 2025 to 31 December 2025 (the “**Reporting Period**”) in alignment with the financial year in the 2025 annual report of the Group. This ESG Report covers the Company and all its subsidiaries. The information in this ESG Report was gathered and organised through various channels, including but not limited to the internal control policies of the Group, the factual evidence of the implementation of ESG-related initiatives, the key performance indicators (“**KPIs**”) set out in the ESG Code, and the annual performance quantitative data of the Group in its business operations and ESG management.

This ESG Report is organised into two subject areas, i.e. environmental and social. Each area will be discussed in different aspects with the relevant policies and laws as required by the ESG Code.



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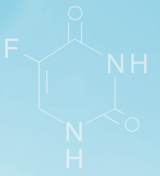
ESG GOVERNANCE STRUCTURE

The board of directors of the Company is responsible for our ESG strategy and reporting, as well as for the assessment and identification of ESG risks, and for ensuring that appropriate and effective ESG risk management and internal control systems are in place, while the Group's management focuses on monitoring and managing the Group's ESG risk and management effectiveness. We engage management and employees across all functions to understand our stakeholders' concerns, and identify relevant ESG issues in our business operations.

STAKEHOLDER ENGAGEMENT AND IDENTIFICATION OF MATERIAL ISSUES

The Group has established diversified communication channels in order to maintain constant communication with stakeholders. Through engaging with the following key stakeholder groups and understanding their expectations and demands, the Group identified their concerns on ESG issues:

Key Stakeholder Engaged	Major Communication Channels	Major Concerns	
Internal stakeholders	Shareholders and investors	<ul style="list-style-type: none">• Regular reports• Announcements, press release and circulars• Annual general meetings• Corporate website• Investor briefings	<ul style="list-style-type: none">• Return on investments• Profitability and financial stability• Information disclosure and transparency• Corporate governance• Business compliance
	Employees	<ul style="list-style-type: none">• Performance appraisals• Regular meetings and training• Focus groups• Telephone, WeChat, emails, notices, circulars, hotlines and team-building activities with management	<ul style="list-style-type: none">• Employees' remuneration and benefits• Health and safety working environment• Career development and training opportunities• Information disclosure and transparency



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Key Stakeholder Engaged	Major Communication Channels	Major Concerns	
External stakeholders	Customers	<ul style="list-style-type: none"> • Customers' satisfaction surveys • Face-to-face meetings and onsite visits • Customer service hotline and telephone 	<ul style="list-style-type: none"> • Quality products and services • Protection of customers' privacy and rights • Continuous promotion of reliable products/services to customers • Customer satisfaction
	Suppliers	<ul style="list-style-type: none"> • Open tender • Contracts and agreements • Telephone discussions • Face-to-face meetings and onsite visits • Industry seminars 	<ul style="list-style-type: none"> • Fair and open procurement • Win-win cooperation • Environmental protection • Protection of intellectual property
	Community and Public	<ul style="list-style-type: none"> • Video conference • Telephone • Questionnaires 	<ul style="list-style-type: none"> • Involvement in communities • Business ethics • Setting out targets and formulating policies in energy conservation and emission control
	Government and regulatory authorities	<ul style="list-style-type: none"> • Supervision on the compliance with local laws and regulations • Routine reports and tax payments 	<ul style="list-style-type: none"> • Compliance with laws and regulations • Anti-corruption policies • Occupational health and safety

During the Reporting Period, through various communication channels, we have learned the important concerns of the key stakeholders, including product and service quality, occupational health and safety, customer information and privacy protection, employee remuneration, benefits and rights (e.g. working hours, rest periods, working environment).



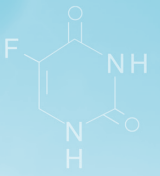


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IDENTIFICATION OF MATERIAL ESG ISSUES

Based on the Group's business development in 2025, the continuous advancement of AI technology and the improvement in profitability, the Group has identified high-materiality issues and ranked them by level of significance as follows:

- Product and Service Quality
- Data Compliance and Medical Privacy Security
- Anti-Corruption and Compliance Operations
- Customer Information and Privacy Protection
- Employee Remuneration, Benefits and Rights
- Occupational Health and Safety
- Corporate Culture Development
- Healthcare Accessibility and Community Contribution
- Greenhouse Gas Emissions and Low-Carbon Operations



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Further information on the Group's practices in the areas of good operating practices, the environment, employee engagement and development, and our contributions to the community is provided in the following sections.

1. TECHNOLOGY-LED SMART SERVICES

As a medical technology platform driven by intelligent technologies, Mediwelcome fully upgraded its strategic focus to "AI vertical models for the healthcare industry" in 2025. Through the foundational architecture of "AI vertical models for the healthcare industry + blockchain," we have successfully broken through the limitations of generalised large models, delivering more professionally rigorous intelligent solutions for vertical healthcare scenarios. The Group's core platform, the Giraffe Digital and Intelligent Integrated Platform, has not only significantly improved the speed of service responses to NGOs, healthcare institutions and pharmaceutical customers, but has also achieved a strategic leap from traditional medical market services to high-value medical research support.

Leveraging AI structured processing capabilities and the moat of "digital trust", we have deepened our presence in the field of post-market surveillance (PMS) and real-world studies (RWS). By compliantly collecting and analysing real-world clinical feedback data, we provide a solid foundation for pharmaceutical companies to make decisions on the research and development of new drugs. At the same time, we are actively exploring the establishment of a "digital asset trading ecosystem for medical intellectual property". Through blockchain-based rights confirmation, we transform experts' "tacit knowledge" into compliant and transferable digital assets, unlocking high-value applications of medical data and driving value realisation in the new blue ocean of medical AI.

To better serve physicians and patients, Mediwelcome leverages "AI vertical models for the healthcare industry" to empower medical and health education. By building a service system that covers the entire lifecycle, we have achieved an intelligent upgrade spanning from pre-hospital screening to post-discharge rehabilitation management and patient education. The high-frequency and high-engagement user interaction ecosystem accumulated over time on the Group's platforms is rapidly becoming a core high-quality data asset that drives the continuous iteration of "AI vertical models for the healthcare industry + blockchain". We are committed to breaking down information barriers and promoting multi-party interconnectivity among physicians, patients, healthcare institutions, and pharmaceutical and medical device companies. While enhancing patient health management, we aim to reduce disease burden through intelligent means and ensure the professionalism and precision of medical services, thereby meeting society's demand for high-quality healthcare services.



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2. **PRODUCT RESPONSIBILITY AND PRIVACY PROTECTION**

Quality Control

The Group has established a comprehensive digital intelligent quality control system that deeply integrates traditional quality control processes with cutting-edge AI governance. Mediwelcome strictly complies with laws and regulations related to product liability and data security, including the Administrative Measures for Internet Hospitals and the Data Security Law. Leveraging the foundational architecture of “AI vertical models for the healthcare industry + blockchain,” we have built a “digital trust” quality control moat.

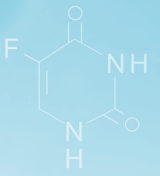
Through the “Giraffe Digital and Intelligent Integrated Platform”, the Group implements full-process intelligent quality control, employing a dual-validation mechanism of “medical experts + AI” to ensure the professionalism of the vertical solutions, complemented by blockchain technology to safeguard the rights confirmation and assetisation security of medical data. We have an interdisciplinary team of senior medical experts and AI technology professionals, all of whom possess strong medical backgrounds and are proficient in using generative AI tools to ensure the provision of high-quality digital intelligence services with highly competitive barriers to customers. During the Reporting Period, the Group was not aware of any cases of non-compliance with laws and regulations relating to product liability that had a significant impact on the Group, nor did it receive any major customer complaints concerning its intelligent products and services.

Protection of Intellectual Property Rights

As of 31 December 2025, the Group owned 64 registered trademarks, 106 software copyrights, 17 domain names, 4 WeChat public numbers, 6 work copyrights, and 3 Apps in Mainland China. The Group strictly complies with the Patents Ordinance (Chapter 514 of the Laws of Hong Kong), the Copyright Ordinance (Chapter 528 of the Laws of Hong Kong), the Patent Law of the People’s Republic of China, the Trademark Law of the People’s Republic of China, and other applicable laws and regulations. Mediwelcome provides comprehensive protection for its intellectual property (including proprietary know-how) in accordance with intellectual property laws, trade secrets, confidentiality procedures and contractual terms. The Group requires its employees and customers seeking marketing strategy and consulting services to enter into written confidentiality agreements, which require that any confidential or proprietary information disclosed or provided be kept confidential.

Privacy Security

As a medical technology platform driven by intelligent technologies, Mediwelcome regards data privacy protection and compliant rights confirmation as both a core competitive advantage and a top priority in fulfilling its social responsibilities. Addressing the deep-seated pain points of privacy protection, data rights confirmation and data security in vertical healthcare scenarios, the Group has established a foundational architecture based on “AI vertical models for the healthcare industry + blockchain”, committed to building a “digital trust” moat.



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We strictly abide by laws and regulations including the Personal Information Protection Law and the Data Security Law. Through blockchain technology, we have achieved compliant rights confirmation and a closed-loop assetisation process across the entire medical data lifecycle, effectively breaking down the “data silo” while activating the value of medical data under the premise of ensuring data privacy and security. The Group has implemented rigorous digital intelligent access management and encryption and desensitisation technologies to prevent information leakage, ensuring that employees and third-party partners only perform necessary operations within their authorised scope. During the Reporting Period, the Group did not experience any data leakage, loss, misuse or privacy complaints.

3. GREEN OPERATION FOR ENERGY CONSERVATION AND EMISSION REDUCTION

The Group mainly carries out daily operations in its office premise and its business activities do not have significant impact on the environment or natural resources. In order to pursue the sustainable development of environment and community, the Group is becoming more and more cautious in controlling its emissions and resource consumption, and strictly abides by the relevant PRC environmental laws and regulations in its daily operations, including but not limited to: the Environmental Protection Law of the People’s Republic of China, the Law of the People’s Republic of China on Conserving Energy and the Work Plan for Sorting and Collection of Household Waste.

During the Reporting Period, the Group strictly complied with relevant environmental laws and regulations, including but not limited to, air and greenhouse gas emissions, hazardous and non-hazardous waste generation and treatment. During the Reporting Period, there was no non-compliance with the relevant environmental laws and regulations that had significant impact on the Group relating to air and greenhouse gas emissions, hazardous and non-hazardous waste generation and treatment. The following primarily discloses the Group’s policies, measures and quantitative data on emissions, use of resources, the environment and natural resources and climate change in the Reporting Period.



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A.1. EMISSIONS

Air Emissions

The Group took the initiative to review its emissions in its business activities. Due to the nature of business, the Group is not involved in any combustion or industrial production, which will directly pollute the atmosphere. Therefore, its business activities have no substantial impact in respect of air pollution. In view of the nature of the Group's business, air emissions mainly come from fuel combustion during the daily use of company cars or private cars.

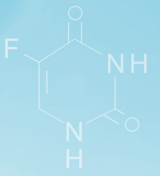
During the Reporting Period, the air pollutant emissions of sulphur oxides ("SO_x"), nitrogen oxides("NO_x") and particulate matter ("PM") were 1.05kg, 0.01kg and 0.07kg, respectively, such amounts were considered insignificant and thus the harm to the environment is relatively small. Besides, total emissions from vehicles decreased by 37.22% compared with the last reporting period. This is mainly because the vehicles mainly used by the Company in 2025 were new energy vehicles, leading to a reduction in the use of fossil fuel vehicles.

The Group strives to minimise the impact on the environment, encourages low-carbon travel, and is committed to contributing to environmental protection. In response to environmental initiatives and to fulfill its social responsibilities, all office vehicles purchased and used by the Group are environmentally friendly electric vehicles. In addition, the Group actively encourages employees to use green travel, taking public transportation or carpooling when going out, so as to reduce the emission of pollutants caused by business travel. The Group will periodically review the relevant measures and continue to adopt new optimisation solutions to further reduce energy consumption in the future.

The following sets out the types of emissions for the years ended 31 December 2024 and 2025:

Emission	Unit	2025	2024	Increase/(decrease) in percentage
Sulphur oxides ("SO _x ")	kg	1.05	1.65	(36.36%)
Nitrogen oxides ("NO _x ")	kg	0.01	0.03	(66.67%)
Particulate Matter ("PM")	kg	0.07	0.12	(41.67%)
Total emissions from vehicles	kg	1.13	1.80	(37.22%)

The Group continues to promote new energy vehicles, green travel and teleconferencing to further reduce emissions from transportation sources.



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Greenhouse Gas (“GHG”) Emissions

In addition to complying with the laws and regulations of the places where we operate, the Company is actively developing practical and operational management processes to improve our awareness and ability in managing air emissions and GHG emissions from various dimensions, with reference to the relevant content of the Vienna Convention for the Protection of the Ozone Layer, the Montreal Protocol on Substances that Deplete the Ozone Layer, and the Framework Convention on Climate Change. During the Reporting Period, the Group emitted a total of 50.50 tonnes of carbon dioxide equivalent (“CO₂e”) (carbon intensity: 0.17 tCO₂e/employee). Scope 1 emissions accounted for approximately 9.58%, and Scope 2 emissions accounted for 90.42%. The collection and analysis of GHG data provides guidance and direction for the Group to further reduce energy consumption and emissions. Compared with 2024, GHG emissions decreased by 3.44%. The Group has been closely monitoring the level of GHG emissions and exploring different ways to reduce our carbon footprint.

During the Reporting Period, the emissions of GHGs from the Group’s operations were as follows:

Aspect	Unit	2025	2024	Increase/(decrease) in percentage
Scope 1 Direct GHG Emissions	tCO ₂ e	4.36	4.96	(12.10%)
Scope 2 Indirect GHG Emissions	tCO ₂ e	41.14	47.34	(13.10%)
Total	tCO₂e	50.50	52.30	(3.44%)

GHG emissions intensity = 0.17 tCO₂e/number of employees

In 2025, the Group’s GHG emissions continued to decline, demonstrating significant effectiveness in low-carbon management.

Notes:

The intensity calculation method is to divide the total GHG emissions during the Reporting Period by the Group’s total labour force of 165.

Air emission is the air pollution caused by the use of company cars or private cars.

The methodology adopted for reporting on GHG emissions set out above was based on “How to Prepare an ESG Report — Appendix C2: Reporting Guidance on Environmental KPIs” issued by the Stock Exchange.

Note: Due to the lack of comprehensive accounting for GHG emissions in Scope 3, no relevant data has been disclosed. An investigation is planned to begin in 2026.



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Waste Control

In view of the fact that the Group has achieved the transformation to an intelligent technology-driven platform, with its core business focusing on medical technology areas such as “AI vertical models for the healthcare industry + blockchain”, its daily operations are mainly reliant on the cloud-based digital intelligence platform and office services. Therefore, the Group did not generate significant levels of air or water pollutants during the Reporting Period.

Our waste mainly originates from daily office activities. For hazardous waste such as printer cartridges and toner cartridges, we have a specialised supplier to recycle them; for paper used in office processes, we encourage our employees to make effective use of paper, including recycling and reusing single-sided printing paper and using digital technology to replace paper; and for other types of general office waste, they are dealt with by the property company directly.

During the Reporting Period, the use of non-hazardous waste was as follows:

Aspect	Unit	2025	2024	Increase/(decrease) in percentage
Non-hazardous waste: Paper	kg	550.00	581.00	(5.34%)

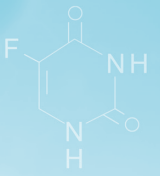
Non-hazardous waste intensity = 2.05 kg/number of employees

Notes: The intensity calculation method is to divide the Group’s total non-hazardous waste (paper) consumption by the total labour force of 165.

The Group is also committed to reducing the generation of general office waste by:

- Encouraging employees to use electronic means to send documents to save paper, for example, via WeChat, email or encrypted universal serial bus (“USB”).
- Promoting the use of recycled paper for printing internal documents until both sides of the paper are used up.

The adoption of the above waste reduction measures has continuously raised the environmental awareness of employees.



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A.2. USE OF RESOURCES

The Company strictly abides by the Environmental Protection Law of the People's Republic of China and other relevant laws and regulations, actively promotes the concept of green and low-carbon office, and practices the concept of green development from small actions. It advocates green office and low-carbon commute, encouraging employees to save water and electricity, so as to minimise the impact of daily operations on the environment.

Owing to the Group's business nature, we do not consume significant amounts of water and electricity through our business activities, and the majority of our water and electricity consumption are consumed by employees at the office. The Group has adopted a green office approach to minimise the consumption of natural resources and the impact on the environment. During the Reporting Period, the electricity consumption of the Group was 66,000.00 kWh, representing a decrease of 14.94% as compared with the last reporting period (2024: 77,592.00 kWh).

Water usage was primarily from basic cleaning and sanitation water used in the office on a daily basis and no water purchases were found to be directly required by our business. During the Reporting Period, the water consumption of the Group was 124.00 tonnes (water consumption intensity: 0.75 tonnes per employee). The Group's environmental impact and resource consumption is minimal, but the Group actively promotes and practices the concept of "green office and low-carbon operation". In order to reduce electricity consumption and thus reducing GHG emissions and conserving water, we hope to integrate energy conservation and efficiency enhancement into the business practices of the Company through technology upgrades and process improvements as well as strengthening the awareness of "water and energy saving".

- Use lighting reasonably. Turn on lights in public office areas only when needed and turn off unnecessary lightings to avoid wasting electricity;
- Raise the consciousness of saving electricity. Actively learn and master the knowledge of power saving, consciously develop good habits of power consumption, establish the awareness of power saving, and timely stop the behaviour of wasting electricity;
- Reduce standby energy consumption of power-consuming equipment. Computers, printers, copiers, water dispensers, laboratory equipment and other equipment should be turned off and the plug-in boards should be removed when not in use;
- Promote the full and repeated use of water resources, avoid waste of water, and urge employees to develop a good habit of turning off the tap at will;
- Advocate "green commute". Encourage employees to commute or go on a business trip by public transport as much as possible when not urgent and without carrying important documents;
- Advocate "paperless office", "recycling of paper", "environment-friendly printing" and etc. to reduce the consumption of paper;
- Advocate the use of recycled paper or double-sided printing when printing out documents is necessary, and for the documents of no significance, used paper was recommended. Actively recycle waste paper and use recycled paper as much as possible.



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Documenting the above eco-friendly energy-consumption record, the following table shows the use of resources for the Reporting Period:

Aspect	Unit	2025	2024	Increase/(decrease) in percentage
Electricity consumption	kWh	66,000.00	77,592.00	(14.94%)
Water consumption	tonne	124.00	183.00	(32.24%)

Electricity intensity = 400.00 kWh/number of employees

Water intensity = 0.75 tonnes/number of employees

Note: The intensity calculation method is to divide the Group's total energy consumption by the total labour force of 165.

A.3. ENVIRONMENTAL PROTECTION AND NATURAL RESOURCES

The Group attaches great importance to the impact of its business on the environment and natural resources, and is committed to keeping the adverse environmental impacts to a minimum. The Group also integrates the concept of environmental protection into its daily operations to enhance employees' awareness of environmental protection and encourage them to promote environmental protection in their work and daily life, such as green travel, saving electricity and water, reducing the use of plastics, and so on. The Group will continue to report its environmental KPIs and information as well as its social information in accordance with the relevant provisions.

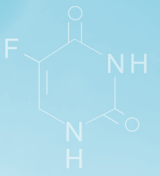
4. STEADY PROGRESS IN CLIMATE MANAGEMENT

Climate Governance

Board Oversight Responsibilities

The board of directors bears ultimate oversight and management responsibility for the Group's climate-related risks and opportunities and fully integrates climate issues into the ESG governance framework and overall corporate risk management system. The board of directors is responsible for:

- Approving the Group's climate governance policy, risk appetite, emission reduction targets and action plans;
- Reviewing annual climate risk assessment results, GHG emission data and target achievement progress;
- Integrating climate-related considerations into major business decisions, strategic planning and capital allocation processes;
- Supervising management in establishing and effectively operating a climate risk management and data accounting mechanism.



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Management Execution Responsibilities

Management has established an ESG working group to coordinate climate management efforts. Members include staff from the administration, finance, IT, legal and compliance, and business departments. Its primary responsibilities include:

- Conducting climate risk identification, assessment, monitoring and remediation;
- Conducting GHG inventory checks, data collection and third-party verification;
- Promoting the implementation of green office practices, energy conservation and consumption reduction, green procurement and low-carbon travel;
- Reporting on climate management progress to the board of directors and the audit committee on a semi-annual basis.

Information Communication and Capability Assurance

- The board of directors and management receive climate risk register, emissions data, policy updates and performance progress on a semi-annual basis;
- Continuously conducting training on climate compliance, greenhouse gas accounting and green operations to ensure that the capacity to perform duties meets both regulatory and management requirements;
- Climate-related issues are included in the internal audit scope to ensure process compliance, data accuracy and effective measures.

Climate Response Strategy

Definitions of Short-Term, Medium-Term and Long-Term

Based on the characteristics of the healthcare technology industry and its own strategic planning, the Group defines the climate-related timeframes as follows:

- Short-term: 1–3 years, focusing on compliance, operational emissions reduction, cost optimisation, and risk prevention and control;
- Medium-term: 3–6 years, focusing on low-carbon technological upgrades, green supply chains and deep carbon reduction through digitalisation;
- Long-term: 6 years and above, focusing on low-carbon business models, empowering green healthcare through AI and blockchain and establishing a low-carbon benchmark for the industry.

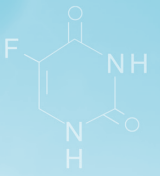


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Identification and Impact of Climate-Related Risks

The Group has identified and assessed climate-related risks that could reasonably be expected to have an impact on cash flows, financing channels or cost of capital, categorised as follows:

Risk Category	Risk Type	Risk Description	Affected Periods	Potential Impact
Physical risk	Acute physical risk	Severe weather events such as typhoons, heavy rainfall and extreme heat may lead to temporary office closures, network disruptions and commuting difficulties for personnel	Short- to medium-term	Decreased operational efficiency and increased temporary emergency costs
Physical risk	Chronic physical risk	Prolonged high temperatures increase cooling energy consumption in office premises, driving up operating costs	Long-term	Higher energy expenses and minor fluctuations in profit margins
Transition risk	Policy and Regulatory Risk	Environmental protection, energy consumption, data centres and carbon emission-related regulatory requirements are becoming increasingly stringent	Medium- to long-term	Rising compliance costs and increased management input
Transition risk	Technology risk	Low-carbon technologies, energy-saving equipment and the iteration of green computing power are driving demand for equipment upgrades	Medium- to long-term	Phased increase in research and development and fixed asset investment



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Climate-Related Opportunities

Climate transition presents clear sustainable development opportunities for the Group:

- **Cost reduction and efficiency enhancement through green operations:** Energy conservation, water conservation, paperless practices and remote meetings directly lower operating costs;
- **Low-carbon advantages of digital healthcare:** Online physician education, patient management and remote services reduce carbon emissions from offline activities, aligning with the green development trend of the pharmaceutical industry;
- **Improved ESG ratings and financing:** Enhanced climate performance helps increase capital market recognition and optimize financing costs;
- **Brand and partnership competitiveness:** A low-carbon compliance image strengthens the willingness of customers, suppliers and healthcare institutions to cooperate.

Impact of Climate on Business Model and Value Chain

Leveraging the Group's core digital service platform, the "Giraffe Digital and Intelligent Integrated Platform", we will further integrate functions such as physician education, patient management and live streaming of academic conferences, positioning it as a key hub for future AI agents and digital asset trading. The platform will be progressively upgraded to incorporate core modules including "AI mini-models", "physician co-creation ecosystem" and "digital asset trading." In the course of developing its core business, the Group's value chain carbon emissions are primarily concentrated in:

- Scope 2: Purchased electricity for offices and data centres;
- Scope 3: Employee business travel, office supplies, supply chain services and third-party data centres;

Climate-related risks do not pose a significant impact on the Group's asset value and business model, and there is no risk of high-carbon assets being stranded. The Group further reduces its carbon footprint and strengthens its climate resilience by continuously promoting digitalisation, cloudification and remote services.

Climate Resilience and Scenario Analysis

The Group assesses its climate resilience using two scenarios:

- **Baseline Scenario:** Maintaining existing green operating policies, with emissions steadily declining and risks remaining generally controllable;
- **Stricter Policy Scenario:** Carbon emission management, energy consumption requirements and environmental compliance become more stringent. The Group can meet these requirements through energy-saving retrofits, green electricity procurement and green procurement;

The Group's asset-light, highly digitalised and strong remote working capabilities enable it to possess robust climate adaptability. Extreme weather and policy changes will not have a significant impact on its continued operations.



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Climate Risk Management

Climate Risk and Opportunity Management Process

The Group has established a standardised full-process management mechanism for identification, assessment, prioritisation, monitoring and rectification:

Identification: Comprehensively identify physical and transition risks by integrating office operations, IT systems, supply chain, business travel, and law and regulations;

Assessment: Conduct qualitative and quantitative assessments from three dimensions: probability of occurrence, financial impact and operational impact;

Prioritisation: Prioritise management of high-probability, high-impact policy compliance risks, energy consumption cost risks and business interruption risks;

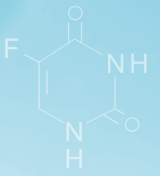
Monitoring: Establish a monthly data monitoring, quarterly risk review and annual comprehensive assessment mechanism;

Rectification: Clearly define responsible departments, rectification measures and completion deadlines for risk points, implementing closed-loop management.

Integration with the Group's Risk Management System

Climate risk management has been fully integrated into the Group's three-tiered defense risk management system:

- **First line of defense:** Each department implements daily climate risk and emission reduction measures;
- **Second line of defense:** The ESG working group, compliance department and internal control department coordinate risk assessment and system construction;
- **Third line of defense:** The internal audit department independently audits the climate management process and data authenticity.



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Climate-Related Goals

Short-Term Goals:

- Reduce per capita GHG emissions intensity by more than 3% annually;
- Reduce per capita electricity and water consumption by more than 3% annually;
- Achieve paperless office coverage >95% and double-sided printing usage >90%;
- Continuously increase green travel rates and maintain 100% new energy vehicle penetration rate for official vehicles;
- Achieve environmental and low-carbon requirements coverage of major suppliers $\geq 80\%$.

Medium-Term Goals:

- Prioritise the procurement of energy-efficient IT equipment, green building materials and environmentally friendly office products;
- Explore green electricity procurement and the use of renewable energy;
- Increase the proportion of green procurement to over 70%.

Long-Term Goals:

- Achieve low-carbon operations and become a benchmark for green operations in the medical technology industry;
- Continuously promote green healthcare through AI and digital technologies, contributing to carbon reduction across society.

All climate goals of the Group are incorporated into departmental KPIs, with progress reported semi-annually, reported to the board of directors annually and disclosed publicly. Currently, consideration is being given to incorporating climate and ESG performance into the management compensation assessment.

- Note: (1) The Group currently does not implement internal carbon pricing and will assess it in due course based on policies and industry practices.
- (2) The Group currently has no assets related to significant climate transition risks or physical risks. The proportion of such assets is 0.
- (3) The Group did not incur any capital expenditures, financing or investments related to climate-related risks and opportunities during the Reporting Period.



Environmental, Social and Governance Report

5. CARING FOR OUR PEOPLE AND ACHIEVING MUTUAL GROWTH

Employment Compliance

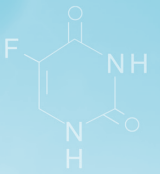
The Company strictly abides by the Labour Law of the People's Republic of China, the Labour Contract Law, the Prohibition of Child Labour Provisions and other relevant laws and regulations to eliminate the use of child labour and forced labour. In respect of the elimination of child labour, the Company strictly follows the national policy when recruiting employees and adopts effective methods to check the identity of candidates and identify the true age of candidates when recruiting employees, so as to ensure that the entry age of candidates meets the legal requirements. In respect of the elimination of forced labour, at the recruitment stage, all employees are employed by the Company on a voluntary basis and are hired after mutual communication and agreement, without any coercion. At the employment stage, the Company has formulated the Company's Employee Handbook, and the Group has strictly complied with the leave and overtime system in accordance with the national regulations, and adjusted and optimised the Company's internal management regulations in a timely manner in accordance with the national policies. For staff working overtime, the Company implements an overtime approval system to ensure a work-life balance for staff. During the Reporting Period, the Company had no violations of relevant laws and regulations in relation to employment of child labour and forced labour.

Diversity in Employment and Anti-Discrimination

The Group is committed to developing a strong talent pipeline to meet its strategic needs. The Group's recruitment and promotion system encompasses the principles of "impartiality, fairness and openness" and "employing people on their merits, integrity and competence". By adopting a holistic approach, the Group ensures that all applicants receive equal treatment, regardless of their background, religion, race, age, gender and other factors. Candidates are required to undergo a background check and a vigorous assessment to ensure they have the relevant skills set, behaviour and sufficient experience prior to employment. This ensures new employees will be able to integrate into our Group's culture and thrive within the working environment.

In the Employee Handbook, the Group has outlined the general procedures and routine work processes of the Group in relation to employment, remuneration and benefits. Our remuneration scheme is reviewed annually, and in light of market conditions, the determination of the remuneration package, the working hours, leaves and other statutory requirements such as social insurance for different positions are all in compliance with the applicable laws and regulations. To ensure diversity and equal treatment of employees, the Group's selection process is non-discriminatory and is solely based on the employee's performance, experience and skills. As of 31 December 2025, the Group had 165 employees.

The total staff turnover in 2025 was 146 (2024: 133), with a slight increase in the number of staff turnover mainly due to the changes in the organisational structure of the Group in order to streamline its operations. The Group also made appropriate reductions in headcount in 2025 under the objective of cost reduction and efficiency enhancement, while rewarding some employees who made positive contributions to the Company.



Environmental, Social and Governance Report

Number of Employees	Category	2025
Gender	Male	79
	Female	86
Employment type	Full-time	143
	Part-time	22
Age group	Below 30	42
	31–40	76
	41–50	35
	Over 51	12
Geographical region	Chinese Mainland	161
	Hong Kong	4

Number of Employees	Category	2025
Total employee turnover		146
Gender	Male	75
	Female	71
Age group	Below 30	48
	31–40	76
	41–50	21
	Over 51	1
Geographical region	Chinese Mainland	146
	Hong Kong	0



Environmental, Social and Governance Report

Health and Safety

Building a positive culture of health and safety has been one of the top priorities for the Group. A healthy workforce can lead to better productivity and higher morale, which ultimately creates an efficient and agile organisation. The Group has achieved this by supporting employees in two dimensions — physical well-being and mental well-being.

Physical well-being — As employees are the most important resource and wealth of the Company, it is of utmost importance to provide a healthy and safe working environment for the employees in a reasonable and practicable situation. The Employee Handbook provides detailed instructions on keeping a safe and healthy workplace, including the following requirements: Smoking is strictly prohibited in the office area. If unsafe phenomena or situations are found in the office, they should be brought to the attention of superiors immediately. During the Reporting Period, the Group did not violate any health and safety laws and regulations and no work-related fatal or injury was noted.

Mental well-being — In parallel with supporting our staff's physical well-being, it is also crucial to boost the mental health of our workforce. Our management pays close attention to the employee's mental health and has devised a series of initiatives in maintaining the employee's mental resilience. One of the key initiatives is to promote the concept of work-life balance. The Group strives to develop a working environment and a corporate culture that provides an optimal balance between the employee's private lives and professional lives. In the Group's business operations, the employee's working hours, rest breaks and holidays are clearly stated through the Employee Handbook, which protects the legitimate rights and interests of employees, and their rights to rest and vacation.

In addition, staffs that are in managerial positions have been provided with basic training to identify signs of mental health issues with employees. Managerial-level staffs are encouraged to proactively reach out to team members from time to time to create a more inclusive, open and friendly working environment.

For 2025:

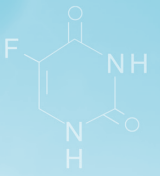
Social insurance and housing fund contribution rate: 100%

Health check-up participation rate: 100%

Work-related fatalities: 0 (0 persons in 2024, 1 person in 2023)

Number of work-related accidents: 0

During the Reporting Period, the Group achieved the "double zero" target for occupational health and safety, creating a safe and stable working environment for its employees.



Environmental, Social and Governance Report

Staff Training

The Group has established a comprehensive internal training programme. To help new employees understand the Group’s culture and practices, we provide onboarding guidance programmes for them. We also arrange for employees at different levels across departments to participate in customised training courses. In response to business development needs, we provide specialised training to relevant personnel. The results and effectiveness of all training will be considered as a factor in future promotions. Simultaneously, the Group encourages employees to participate in external training to acquire necessary technical skills and enhance teamwork.

The Group regularly evaluates training objectives, arrangements and content based on business needs, and makes modifications as necessary. Training outcomes and individual performance are also regularly evaluated to ensure that all employees benefit from training.

Training was delivered in tiers — for senior management, middle management and other employees — and was integrated with performance evaluations and career development plans to support employees’ ongoing growth and help them meet the platform’s needs for technological innovation and business upgrades.

Training Category	2025
Total	
Total employees trained	165
Percentage of employees trained	100%
Average training hours completed per employee	1.5
Total trained employees by gender	
Male	79
Percentage of male employees trained	100%
Female	86
Percentage of female employees trained	100%
Total trained employees by employee category	
Senior management	5
Percentage of senior management trained	100%
Middle management	20
Percentage of middle management trained	100%
Other employees	140
Percentage of other employees trained	100%



Environmental, Social and Governance Report

Employee Cultural and Recreational Activities

The Group places great emphasis on employee well-being and corporate culture development. In 2025, a diverse range of employee activities were organised around festive celebrations, team building and health-oriented sports, continuously enhancing team cohesion and a sense of belonging among employees:

Festival-themed activities: Throughout the year, multiple festive events were organised, including New Year's Day celebrations, Little New Year's reunions, Children's Day care activities, Halloween interactive events and heartwarming Christmas events, creating a warm and caring workplace atmosphere and demonstrating the Company's genuine concern;

Sports and competitive events: A series of sports competitions, including badminton and soccer tournaments, were held to encourage employees to actively participate in physical activities, improve their fitness, and foster a healthy and energetic corporate culture;

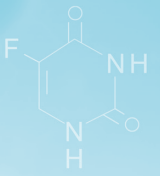
Team-building activities: Various cultural and recreational events were organised to provide platforms for employee interaction, promote cross-departmental collaboration, enhance team cohesion, and inject spiritual momentum into the Group's intelligent transformation and business development.

6. WIN-WIN COOPERATION AND SYNERGISTIC DEVELOPMENT

The Group maintains a compliant and efficient supply chain management system and comprehensive procurement guidelines to ensure stable operations and high-quality services. We adhere to a centralised and transparent management model, deeply embedding ESG considerations, professional qualifications, data security and sustainability principles into our objective and quantifiable selection mechanisms. By fostering long-term collaboration with strategic suppliers and implementing dynamic list management, the Group continuously optimises resource allocation across its value chain, providing a solid resource foundation for the restructuring of healthcare productivity.

To reduce environmental and social risks in the supply chain, the Company requires suppliers and purchasers to meet the requirements of honest and regulated procurement. The Company regulates the anti-corruption management and performance of suppliers, and requires all suppliers who enter into service contracts with the Company to sign the Anti-Corruption and Anti-Bribery Letter of Commitment. Purchasers are required to strictly comply with the Company's integrity system to help eradicate corruption, bribery and other violations of business integrity.

The Group conducts annual comprehensive evaluations of annual cooperative suppliers and conducts on-site inspections of the quality of suppliers from time to time. The evaluation results of all suppliers are recorded and archived. Suppliers who cannot pass the evaluation will be removed from the supplier list. Also, in case of major quality incidents related to products and services, the cooperative relationship with the relevant supplier will be terminated immediately and the supplier will be removed from the list of authorised suppliers.



Environmental, Social and Governance Report

In order to establish a stable and reliable supply of products and services, the Group cooperates with multiple suppliers to avoid over-reliance on a single source. As of 31 December 2025, the Group had 3516 suppliers with three types of suppliers, namely annual cooperative suppliers, general suppliers and one-time cooperative suppliers, and they are mainly located in China. When both annual cooperative suppliers and general suppliers cannot meet the demand, the procurement department will look for one-time cooperative suppliers.

We typically enter into one-time purchase agreements with our suppliers, which specify pricing, scope of work and quality requirements. We also enter into framework agreements with annual collaborators that specify key terms, including duration, quality, price, intellectual property, termination, confidentiality, payment and credit terms. The procurement department analyses and determines renewals based on an evaluation of the collaborative programme and other data.

7. ANTI-CORRUPTION

A system with good moral integrity and anti-corruption mechanism is the cornerstone for a sustainable and healthy development of the Group. The Company continues to reinforce its compliance management, strengthen the compliance awareness of all employees, establish a multi-dimensional risk management system and internal control mechanism, in order to regulate corporate governance and eliminate all forms of illegal behaviours including bribery, corruption and money laundering. To maintain a workplace free from corruption and bribery, the Group has formulated and implemented the Anti-Corruption and Anti-Bribery Principles with reference to the Criminal Law of the People's Republic of China, the Anti-Unfair Competition Law of the People's Republic of China, the Interim Provisions on the Prohibition of Commercial Bribery and the Opinions on Several Issues concerning the Application of Laws in Criminal Commercial Bribery Cases. The Company was also awarded the ISO37001 Anti-Bribery Management System Certificate in 2022.

The Group has implemented specific measures to prevent corrupt, bribery and fraudulent activities of employees, including:

- Prepare and distribute the Employee Handbook to all employees, which sets out the Company's internal rules and guidelines on work ethics, fraud prevention, negligence and bribery;
- Require all customers to sign the Anti-Corruption and Anti-Bribery Letter of Commitment to avoid any form of bribery in performing their work;
- Provide regular training to all employees to explain the guidelines contained in the Employee Handbook and keep them updated on the relevant laws and regulations;
- Establish project budgets and expenses claim policies and procedures, which require our operation team to prepare budgets for all projects and identify the relevant expenses. Such budgets and expense claims will be submitted to the account department for review and the accounting managers will identify and follow up with any unusual fund flow, expense or reimbursement;



Environmental, Social and Governance Report

- Set up a report channel to receive complaints and whistleblowing in relation to bribery and other illegal activities of employees;
- The Company maintains an atmosphere of openness, trust and respect, accepts anonymous reports, ensures that everyone can raise issues in confidence, and strengthens and monitors the heads of business units and centres against corrupt practices, including hospitality, gifts, cards and offers, and once a report is received, management takes prompt action to ensure that whistleblowers are protected from discrimination, unfair treatment or any other form of retaliation, with the aim of maximising the protection of whistleblowers.

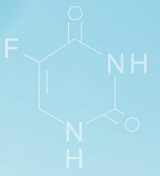
During the Reporting Period, there were no corruption-related legal cases filed against the Group or its employees.

8. COMMUNITY CONTRIBUTION

The Group has been actively promoting the integration and development of medical AI and intelligent technology, deeply empowering medical vertical scenarios through the “AI vertical models for the healthcare industry”, and making every effort to restructuring its healthcare productivity and help China’s healthcare system leap forward in terms of quality, specialisation and intelligence. In addition to ensuring high standards of compliance, adhering to corporate ethics and fulfilling corporate responsibility, the Company also focuses on philanthropic endeavours in the education of rural children. The Group is passionate about giving back to the community by providing innovative and sustainable programmes that drive meaningful social change.

Going forward, the Group will continue to explore more ways to invest in and give back to society to create a better future.

- Rely on 100,000+ physician education sessions, 30,000+ patient education sessions and 510,000+ online consultations each year to continuously improve the accessibility of medical services;
- Deeply support the construction of stroke centres, chest pain centres, primary vascular centres and other specialty systems, with a cumulative total of over 9,000 service providers;
- Reduce the burden of disease in society and help to build a healthy China through Internet hospitals, intelligent follow-ups and digital rehabilitation tools.



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9. SOCIAL GOVERNANCE

Board of Directors and Governance Structure

The board of directors holds ultimate responsibility for ESG strategy, risk management and information disclosure. It is responsible for assessing and identifying material ESG risks, and ensuring the establishment and effective operation of ESG risk management and internal control systems.

In 2025, the board of directors held a total of 10 meetings. All directors performed their duties diligently, achieving a 100% meeting attendance rate, and undertook comprehensive reviews of performance, capital operations, compliance disclosure, operational management and ESG-related matters.

The audit committee, composed of independent non-executive directors, performs its duties independently, overseeing the effectiveness of financial reporting, internal controls and risk management.

Compliance Management System

Based on the ISO37001 Anti-Bribery Management System, the Group has established a comprehensive compliance control mechanism:

Medical Compliance: Strict compliance with the Advertising Law, the Anti-Unfair Competition Law and medical promotion regulations;

Data Compliance: Adherence to the Personal Information Protection Law and the Data Security Law, supported by three authoritative certifications (Classified Protection Level 3, ISO27001 and ISO9001), with full implementation of data desensitisation, encrypted storage, access control and the principle of minimum necessary use;

Listing Compliance: Compliance with the Hong Kong Listing Rules, governing related party transactions and insider information management;

Business Anti-Bribery: Implementation of a system for approving limits on gifts, hospitality and sponsorships, coupled with company-wide compliance training.

The Group has established a four-pronged, high-standard compliance management system comprising a quality system + information security system + data compliance system + anti-bribery system, providing a solid guarantee for high-quality and sustainable business development.

Risk Management

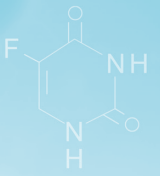
The Group has established a full-process ESG risk management system covering the environment, operations, data, compliance and reputation. It regularly conducts risk assessments, establishes ledgers, and implements closed-loop rectification. It strengthens supervision through internal audits and third-party inspections to ensure that risks remain controllable.



Environmental, Social and Governance Report

10. 2025 ESG KEY PERFORMANCE OVERVIEW

Aspect	Core Indicator	Unit	2025
Environment	Total GHG emissions	tCO ₂ e	50.50
	Electricity consumption	kWh	66,000.00
	Water consumption	tonnes	124.00
Social	Total number of employees	persons	165
	Training coverage rate	%	100%
	Work-related fatalities	persons	0
	Work-related accidents	cases	0
	Customer complaints	cases	0
	Internet hospital patient registrations	persons	359,202
	Online consultations	times	512,439
Governance	Corruption-related lawsuits	cases	0
	Software copyrights	items	106
Financial	Total revenue	RMB'000	468,019
	Profit/(loss) for the year	RMB'000	6,982
	Research and development expenditure	RMB'000	27,936



Environmental, Social and Governance Report

11. HONG KONG STOCK EXCHANGE ESG REPORTING CODE CONTENT INDEX

Preparation Notes

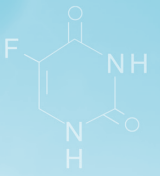
This chapter provides a cross-reference for all general disclosures and KPIs in this report against the general disclosures and KPIs as set out in the “comply or explain” provisions of Part C of the Environmental, Social and Governance Reporting Code in Appendix C2 to the Listing Rules on The Stock Exchange of Hong Kong Limited. It clearly sets out the disclosure location, compliance status and reasons for non-applicability, strictly adhering to the “comply or explain” principle.

Appendix C2 Area	Aspect/Indicator	Code Requirement	Corresponding Content in this Report	Disclosure Status	Remark/ Explanation for Non-Applicability
A. Environment	A1 Emissions — General Disclosure	Disclose emissions management policies	Emissions	✓ Compliant	–
	A1.1 Waste Emissions	Disclose emissions of air pollutants	Emissions — Air Emissions	✓ Disclosed	–
	A1.3 Hazardous Waste	Disclose the amount of hazardous waste generated	–	○ Not Applicable	No production or manufacturing, and no hazardous waste generated
	A1.4 Non-Hazardous Waste	Disclose the amount and intensity of non-hazardous waste generated	Emissions — Waste Control	✓ Disclosed	–
	A1.5 Emission Reduction Measures	Describe emission reduction measures and their effectiveness	Emissions	✓ Disclosed	–
	A1.6 Waste Treatment	Describe methods for treating hazardous and non-hazardous waste	Emissions — Waste Control	✓ Disclosed	–
A. Environment	A2 Use of Resources — General Disclosure	Disclose energy and water conservation policies	Use of Resources	✓ Compliant	–
	A2.1 Energy Consumption	Disclose electricity consumption	Use of Resources	✓ Disclosed	–
	A2.2 Water Consumption	Disclose water consumption	Use of Resources	✓ Disclosed	–
	A2.3 Energy Use Efficiency	Disclose the established energy use efficiency targets and related measures	Use of Resources	✓ Disclosed	–
	A2.4 Water Use Efficiency	Disclose the established water use efficiency targets and related measures	Use of Resources	✓ Disclosed	–
	A3 Environment Protection and Natural Resources — General Disclosure	Policies to reduce significant impact on the environment and natural resources	Environmental Protection and Natural Resources	✓ Disclosed	–
	A3.1	Significant impacts of business activities on the environment and natural resources and the actions taken	Environmental Protection and Natural Resources	✓ Disclosed	–



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Appendix C2 Area	Aspect/Indicator	Code Requirement	Corresponding Content in this Report	Disclosure Status	Remark/Explanation for Non-Applicability
B.Social	B1 Employment — General Disclosure	Employment policies, diversity and anti-discrimination	Employment Compliance	✓ Compliant	–
	B1.1 Employee Structure	Breakdown by gender, age and employment type	Diversity in Employment and Anti-Discrimination	✓ Disclosed	–
	B1.2 Employee Turnover	Disclose the turnover by gender/age	Diversity in Employment and Anti-Discrimination	✓ Disclosed	–
	B2 Health and Safety — General Disclosure	Occupational health and safety management system	Health and Safety	✓ Compliant	–
	B2.1 Work-related Fatalities	Disclose the number of work-related fatalities	Health and Safety	✓ Disclosed	–
	B2.2 Number of Work-Related Accidents	Disclose the number of work-related accidents	Health and Safety	✓ Disclosed	–
	B2.3 Occupational Health	Disclose occupational health and safety measures	Health and Safety	✓ Disclosed	–
	B3 Training — General Disclosure	Employee development and training policies	Staff Training	✓ Compliant	–
	B3.1 Training Coverage	Disclose employee training coverage rate	Staff Training	✓ Disclosed	–
	B4 Labour Standards — General Disclosure	Prevent child labour or forced labour	Employment Compliance	✓ Compliant	–
	B4.1 Avoiding Child Labor and Forced Labor	Prevent child labour or forced labour	Employment Compliance	✓ Compliant	–
	B4.2 Measures to Eliminate Non-Compliant Employment Practices	Elimination measures when violations are discovered	Employment Compliance	✓ Compliant	–



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Appendix C2 Area	Aspect/Indicator	Code Requirement	Corresponding Content in this Report	Disclosure Status	Remark/ Explanation for Non-Applicability
B. Social	B5 Supply Chain — General Disclosure	Supply chain ESG risk management policies	Win-Win Cooperation and Synergistic Development	✓ Compliant	–
	B5.1 Number of Suppliers	Disclose the total number of suppliers	Win-Win Cooperation and Synergistic Development	✓ Disclosed	–
	B5.2 Supplier Engagement Practices	Practices for engaging suppliers and the number of suppliers to which such practices are applied	Win-Win Cooperation and Synergistic Development	✓ Disclosed	–
	B5.3 Supply Chain Risk Identification	Identify environmental and social risks at each stage of the supply chain	Win-Win Cooperation and Synergistic Development	✓ Disclosed	–
	B5.4 Supplier Selection	When selecting suppliers, encourage the use of more environmentally friendly products and services	Win-Win Cooperation and Synergistic Development	✓ Disclosed	–
	B6 Product Liability — General Disclosure	Product safety, privacy protection and compliant marketing	Product Responsibility and Privacy Protection	✓ Compliant	–
	B6.1 Product Safety and Health	Disclose the number of products recalled for safety and health reasons	Product Responsibility and Privacy Protection	✓ Disclosed	–
	B6.2 Customer Complaints	Disclose the number of customer complaints	Product Responsibility and Privacy Protection	✓ Disclosed	–
	B6.3 Intellectual Property Rights	Maintain and protect intellectual property rights	Product Responsibility and Privacy Protection	✓ Disclosed	–
	B6.4 Quality Assurance and Product Recall	Quality inspection procedures and product recall processes	Product Responsibility and Privacy Protection	✓ Disclosed	–
B6.5 Privacy Protection	Consumer data protection and privacy protection	Product Responsibility and Privacy Protection	✓ Disclosed	–	



Environmental, Social and Governance Report

Appendix C2 Area	Aspect/Indicator	Code Requirement	Corresponding Content in this Report	Disclosure Status	Remark/Explanation for Non-Applicability
B. Social	B7 Anti-Corruption — General Disclosure	Anti-corruption policies and procedures	Anti-Corruption	✓ Compliant	–
	B7.1 Corruption-related Lawsuits	Number of concluded corruption cases	Anti-Corruption	✓ Disclosed	–
	B7.2 Corruption Prevention	Corruption prevention measures and reporting procedures	Anti-Corruption	✓ Disclosed	–
	B7.3 Anti-Corruption Training	Training provided to directors and employees	Anti-Corruption	✓ Disclosed	–
	B8 Community Investment — General Disclosure	Policies that consider community interests	Community Contribution	✓ Compliant	–
	B8.1 Scope of Community Contributions	Focus on the area of contribution	Community Contribution	✓ Disclosed	–
	B8.2 Resources Used for Community Contributions	Resources used in the area of focus	Community Contribution	✓ Disclosed	–

This report fully covers all disclosure requirements in Appendix C2 of the Stock Exchange. All general disclosures have been fully explained, all key performance indicators have been quantified, and all inapplicable items have been reasonably explained.

This report fully complies with the listing disclosure requirements of the Hong Kong Stock Exchange. The disclosure is true, accurate and complete, with no omissions, deficiencies or unexplained matters.

12. STATEMENT BY THE BOARD OF DIRECTORS

The board of directors of the Company confirms that the 2025 Environmental, Social and Governance Report is true, accurate and complete, and that it has fulfilled its ESG oversight responsibilities, identified and managed significant ESG risks, and integrated sustainable development into the Group's strategy and operations. This report complies with the relevant requirements of the Listing Rules on the Hong Kong Stock Exchange, objectively reflects the Group's ESG performance in 2025, and contains no false statements, misleading representations or material omissions.

13. DISCLAIMER

The information and data contained in this report are prepared based on the Group's audited annual results announcement for 2025, internal records, employee activity records, qualification certification documents and compliance materials. While every effort has been made to ensure the truthfulness and accuracy, we cannot guarantee that it is entirely free of omissions or errors. This report is intended for stakeholders to understand the Group's sustainable development performance only and does not constitute any investment advice. Any decisions made based on this report are at the sole risk of the decision-maker.